

Company Name : LTKM Berhad

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Source: The Edge Markets

Egg producer LTKM lodges police report on allegations of wrongful farm practices

KUALA LUMPUR (March 12): Chicken egg producer LTKM Bhd said it lodged a police report today and will consult lawyers on further action that can be taken against organisations or individuals found to be responsible for articles which alleged wrongful practices at its poultry farm.

In a statement to Bursa Malaysia today, LTKM said it was referring to a news article published by Free Malaysia Today (FMT) last Thursday (5th March 2020).

"We also refer to several recent allegations on social media containing fake news and allegations of wrongful farm practices at LTKM's poultry farm," LTKM said.

LTKM said the company, as an egg supplier, wishes to put on record for public information that its poultry farm operations fully comply with the requirements set by the Department of Veterinary Services Malaysia (DVS) for the livestock sector.

LTKM said its farm adheres to DVS' strict guidelines on good farming practices including clean farm operations, livestock health, safety and biosecurity.

"We also wish to highlight that our poultry farm has been consistently accredited with the Malaysian Good Agricultural Practice for livestock sector by the Ministry of Agriculture and Agro-Based Industry Malaysia. Our farm has also been in compliance with stringent regulations for the export market of chicken eggs for the past 30 years," LTKM said.

The FMT article said a consumer and animal rights group has accused two egg suppliers to a major Pan-Asian retailer of operating under unsanitary and cruel conditions.

The article quoted Equitas as saying said that based on undercover footage shot last year, these two companies showed "filth, food safety risks and animal cruelty" at these sites.

The article, however, did not include the names of the two companies.

At Bursa today, LTKM's share price closed 11 sen or 8.4% down at RM1.20 for a market capitalisation of RM156.13 million.

The stock saw 30,000 shares transacted.